VZCZCXYZ0007 PP RUEHWEB

DE RUEHMO #1283 1281427 ZNR UUUUU ZZH P 071427Z MAY 08 FM AMEMBASSY MOSCOW TO SECSTATE WASHDC PRIORITY 7948

UNCLAS MOSCOW 001283

SIPDIS

STATE FOR EUR/RUS, EEB/IFD STATE PASS TO OPIC ANGELL

E.O. 12958: N/A TAGS: <u>EINV</u> <u>EFIN</u> <u>RS</u>

SUBJECT: OPIC FINANCING FOR CREDIT MOSCOW BANK

REF: STATE 42710

- $\underline{\P}1$. Embassy has no objection to the proposed USD 5 million OPIC loan guaranty to expand Credit Moscow Bank's SME lending program.
- $\underline{\P}2$. Embassy has no adverse information regarding Credit Moscow Bank or its shareholders. Embassy has no information that could adversely affect the long-term prospects for this project. BURNS